



Hinckley & Bosworth
Borough Council

FORWARD TIMETABLE OF CONSULTATION AND DECISION MAKING

Hinckley Area Committee 11 July 2018

WARDS AFFECTED: ALL HINCKLEY AREA WARDS

FINANCIAL OUTTURN 2017/18

Report of Head of Finance (Section 151 Officer)

1. PURPOSE OF REPORT

1.1 To present the 2017/2018 revenue and capital outturn for the Hinckley (Special Expenses) Area.

2. RECOMMENDATION

2.1 That the outturn for 2017/2018 for the Hinckley (Special Expenses) Area be noted.

3. BACKGROUND TO THE REPORT

3.1 The revenue and capital outturn position for the Hinckley (Special Expenses) Area for 2017/2018 are attached to this report as Appendices 1 and 2. The outturn position was reported to Council on 12 June 2018.

Revenue Outturn

3.2 The revenue outturn for the Special Expenses Area is contained in Appendix 1 along with the approved original and revised estimates for 2017/2018. As at 31 March 2018, the Special Expense Area service budget was underspent by £11,434. The main reasons for the underspend are as follows:

	£
Additional Burial Fee Income	(8,690)
Water underspend	(6,440)
Play Area Maintenance underspend	(2,740)
Equipment underspend	(2,750)
Salaries overspend	5,020
Other minor variances	4,166
TOTAL UNDERSPEND	(11,434)

Capital Outturn

- 3.3 The capital outturn for the Special Expense Area is detailed in Appendix 2. The Capital budget for the Special Expense Area is £20,603 under budget. The primary reason is due to delays in projects for which a carry forward of budget has been requested. This totals £15,930. The carry forwards have been agreed at Council in June as part of Outturn report.

Balances and Reserves

- 3.4 The outturn position shows balances of £161,787 which is an increase of £12,650.

	£
Balance at 1 st April 2017	86,444
Contribution to Balances	75,343
Balance at 31st March 2018	161,787

- 3.5 The Earmarked Reserve is set aside to meet the cost of Green Space projects and future one of revenue costs that cannot be met from existing budgets. The outturn position shows that as at the 31st March 2018 the reserves balance is £148,589 which is close to that budgeted for. The estimated position is summarised below:

	£
Balance at 1 st April 2017	141,804
Contribution for Revenue	20,000
Contribution for Capital	(13,215)
Balance at 31st March 2018	148,589

4. EXEMPTIONS IN ACCORDANCE WITH THE ACCESS TO INFORMATION PROCEDURE RULES

- 4.1 Report taken in open session.

5. FINANCIAL IMPLICATIONS (CS)

- 5.1 Contained within the body of the report.

6. LEGAL IMPLICATIONS (AR)

- 6.1 None

7. CORPORATE PLAN IMPLICATIONS

- 7.1 Expenditure incurred to achieve an attractive 'green' borough that minimises its impact on the environment.

8. CONSULTATION

- 8.1 None.

9. RISK IMPLICATIONS

- 9.1 It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) Risks		
Risk Description	Mitigating actions	Owner
None	None	None

10. KNOWING YOUR COMMUNITY – EQUALITY AND RURAL IMPLICATIONS

10.1 All expenditure and income relates to the urban area of Hinckley.

11. CORPORATE IMPLICATIONS

11.1 By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Human Resources implications

Background papers: Civica Reports

Contact Officer: Ilyas Bham, Accountancy Manager

Executive Member: Cllr C Ladkin

Appendix 1

2017/18 OUTTURN

	2017/18 ORIGINAL ESTIMATE	2017/18 REVISED ESTIMATE	2017/18 OUTTURN
	£	£	£
SPECIAL EXPENSES (HINCKLEY)			
Urban parks	445,610	446,930	448,088
Cemeteries	137,260	138,940	126,348
Hinckley Town Centre Christmas Lights	2,000	2,000	2,000
Hinckley West Neighbourhood Watch	4,000	4,000	4,000
	588,870	591,870	580,436
Contribution to/(from) Reserves	20,000	20,000	20,000
Contribution to/(from) Balances	65,693	62,693	75,343
Net Expenditure	674,563	674,563	675,779
Contributions from S106 Reserves	(18,860)	(18,860)	(20,076)
Budget Requirement	655,703	655,703	655,703
<u>Balances</u>			
Balance B/Fwd	70,444	86,444	86,444
Cont to Balances	65,693	62,693	75,343
Balance (Deficit) c/fwd	136,137	149,137	161,787
<u>Reserves</u>			
Balance B/Fwd	137,439	141,804	141,804
Cont to/(from) Reserves	20,000	20,000	20,000
Use of Reserves (capital)	(15,000)	(13,735)	(13,215)
Balance (Deficit) c/fwd	142,439	148,069	148,589

Hinckley Area Committee Capital Programme Outturn 2017/18

	Budget £	Outturn £	Variance £	c/fwd	Comments
Non Delivery Plan					
Memorial Safety Programme	5,160	187	4,973		Fewer than expected memorial make safes
Queens Park	10,900	10,497	403	403	C/Fwd to 2018/19 for remaining works to be completed during April 2018
Hinckley Community Initiative Fund -HCIF	13,735	13,215	520	520	C/Fwd to 2018/19 for one project which has been delayed
	29,795	23,899	5,896	923	
Green Spaces Delivery Plan Schemes					
Preston Road	2,754	0	2,754	2,754	Additional S106 to be used for further improvements to the park in 2018-19
Richmond Park Phase 2	19,140	19,440	(300)		
Langdale Park	35,767	23,514	12,253	12,253	Landscape improvements delayed due to wet weather.
	57,661	42,954	14,707	15,007	
Hinckley Area Total	87,456	66,853	20,603	15,930	

Financing

	Budget £	Outturn £	Variance £
Non Delivery Plan			
Capital Receipts (for Memorials scheme)	5,160	187	4,973
SEA Reserves (HCIF scheme)	13,735	13,215	520
Developer Contributions (Queens Park)	10,900	10,497	403
Green Spaces Delivery Plan			
Developer Contributions	57,661	42,954	14,707
	87,456	66,853	20,603